

**Nicholas L. Racich**  
**US citizen, Portuguese resident since 1984**

*Currently*

Vice Chairman / Chief Operating Officer and founding shareholder,  
*Banco de Investimento Global, SA (BIG)*

Since 1998 to present has served also as President of *BIG Corretora, SA*, President of *Património Digital, SA* (both fully-owned subsidiaries of BIG), Board Member (until 2004), *Knight Roundtable Europe*, a London-based European market maker launched by Knight Trading Group of the USA in 2001, and since 2006, non-executive Director of *MSF-Tur-Im, SA*, (minority interest by BIG in tourism/real estate development company).

*Professional Experience*

29 years experience in Corporate and Investment banking, of which the past 25 in Portugal, where jointly responsible for launching two new banks: the Lisbon operation of Manufacturers Hanover New York (later Chemical) in 1984 and Banco de Investimento Global in 1998. Began banking career in New York in 1980 in the International Division of the former Manufacturers Hanover Trust Company, later Chemical Bank, where promoted to Assistant Secretary in 1982, Assistant Vice President in 1983, Vice President in 1985 and Managing Director in 1993.

In addition to broad senior management experience since joint founding of the former Banco Chemical in Portugal and later BIG, prior responsibilities have included board level positions covering Corporate Banking, Corporate Advisory, Asset Management, Capital Markets and Trading, Research and Institutional Sales, Project Finance, Loan Syndications, Private Equity and Debt and Equity Finance for Portuguese firms domestically and internationally.

Among broad management responsibilities at BIG, current areas of report include Asset Management, Technology, Operations, Risk Management and Compliance.

*Prior to the founding of BIG in 1998*

Vice Chairman, Banco Chemical Finance, SA (1988-1998)  
Board Member Chemical SGPS, SA (1992-1998)  
President, TottaFinance, SA (1997-1998)  
Board Member, FIEP – Fundo para a Internacionalização das Empresas Portuguesas (private equity firm)  
Board Member, VIABANCA – Serviços Administrativos e Meios de Pagamento - Grupo Champalimaud  
Board Member, BC Investments Ireland  
Board Member, BC Ireland Limited  
President, Chemical Fundos, SA  
Managing Director, Chemical Banking Corporation – New York (until 1996)

*Academic Background / Professional Training*

BA Romance Languages	West Chester University (1973)
MA Romance Languages	University of Pennsylvania (1975)
ABD (Ph.D. program)	University of Pennsylvania (1980)
Careers in Business	Wharton School (1980)
Management Training Program	Manufacturers Hanover Trust Company, currently JP Morgan (1982)
Calling Officers Program	Harvard University (1986)